



BILL/VERSION: HB 2758 / ENGROSSED
AUTHORS: Rep. Caldwell / Sen. Haste
TAX(ES): Gross Production Tax
SUBJECT(S): Apportionment
EFFECTIVE DATE: July 1, 2025

ANALYST: EC
DATE: 3/25/2025
Emergency ☒

ESTIMATED REVENUE IMPACT: No impact to tax collections.

Impact on Apportionment:

FY26 Natural Gas GPT Apportionment				
Fund	To Apportion (BOE Feb-25)	Fund Change	To Apportion (Net Change)	Change
General Revenue Fund	\$ 423,426,000	\$ (38,683,077)	\$ 384,742,923	-9.14%
County Highway Fund	\$ 41,722,000	\$ -	\$ 41,722,000	0.00%
County School Districts	\$ 41,722,000	\$ -	\$ 41,722,000	0.00%
[NEW] P.A.C.T. Fund	\$ -	\$ 38,683,077	\$ 38,683,077	N/A (new)
FY27 Natural Gas GPT Apportionment				
Fund	To Apportion (BOE Feb-25)	Fund Change	To Apportion (Net Change)	Change
General Revenue Fund	\$ 525,232,000	\$ (47,665,536)	\$ 477,566,464	-9.08%
County Highway Fund	\$ 51,701,000	\$ -	\$ 51,701,000	0.00%
County School Districts	\$ 51,701,000	\$ -	\$ 51,701,000	0.00%
[NEW] P.A.C.T. Fund	\$ -	\$ 47,665,536	\$ 47,665,536	N/A (new)

ANALYSIS: HB 2758 establishes the Preserving and Advancing County Transportation (PACT) Fund, a revolving fund dedicated to financing county road and bridge maintenance. The bill amends 68 O.S. § 1004 by adjusting the apportionment of revenue from the 5% gross production tax on natural gas. Under the amendment, the General Revenue Fund (GRF) allocation is reduced from 80% to 60%, while 20% is directed to the newly created PACT Fund. The bill caps PACT Fund allocations at \$75 million per fiscal year, with any excess revenue reverting to the GRF.

ADMIN CONCERNS: The measure strikes historical apportionment language, which Oklahoma Tax Commission staff often use for reference.

3/27/25	<i>Huan Gong</i>
DATE	DR. HUAN GONG, CHIEF TAX ECONOMIST
3/27/25	<i>Marie Schuble</i>
DATE	MARIE SCHUBLE, DIVISION DIRECTOR
3/28/25	<i>Joseph P. Gappa</i>
DATE	JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.